



Solowin and Partners Invest US\$10M in AlloyX's Pre-A Funding Round

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Hong Kong, Jan. 03, 2025 (GLOBE NEWSWIRE) -- SOLOWIN HOLDINGS (Nasdaq: SWIN) ("SOLOWIN" or the "Company"), a leading financial services firm providing high-net-worth and institutional investors with solutions across traditional and virtual assets, has today announced a strategic investment in the Pre-A funding round of AlloyX Limited ("Alloy X"), an Asia-based stablecoin infrastructure firm, through a fund managed by SOLOWIN's subsidiary Solomon JFZ (Asia) Holdings Limited.

Pursuant to the Investment Agreement, AlloyX has secured a US\$10 million funding round, supported by SOLOWIN in collaboration with esteemed partners including Arbitrum Foundation, Offchain Labs, PMT Capital, Ming Capital, Fern Win Capital, Whitecove Capital, and Kiln SAS. AlloyX intends to utilize the funds to expand its operations in the UAE, ASEAN, and Africa, strengthening its position in these high-growth regions.

Mr. Shing Tak Tam, Chief Executive Officer of SOLOWIN, commented, "We're excited to support AlloyX in its mission to transform the stablecoin payments ecosystem. This strategic investment aligns with SOLOWIN's commitment to fostering innovation and enabling growth within the global financial infrastructure sector. This raise also reflects significant developments in the stablecoin payments space, including Stripe's acquisition of Bridge for \$1.1 billion and BVNK's impressive \$50 million Series B funding round valued at \$750 million. We believe the strategic investment highlights the transformative potential of stablecoins in global finance, creating substantial value for SOLOWIN's shareholders."

About AlloyX Limited

AlloyX is building the next generation of payments infrastructure, bridging traditional banking with blockchain technology. AlloyX's platform enables businesses to seamlessly send and receive stablecoin payments, facilitate currency exchanges, and integrate crypto payments while maintaining full regulatory compliance. Leveraging institutional-grade custodial wallets, multi-chain security, and tokenization technology, AlloyX empowers businesses to tokenize real-world assets and operate across diverse financial ecosystems. With licenses spanning virtual assets, payments, and trusts, AlloyX serves institutional and retail clients in over 70 countries, delivering enterprise-grade solutions for a global economy.

About Solowin Holdings

Solowin Holdings (NASDAQ: SWIN) is a Hong Kong based financial services firm providing a comprehensive one-stop solution for high-net-worth and institutional investors worldwide. Spanning both traditional and virtual assets, Solowin's offerings include investment banking, wealth management, asset management, and Web3 solutions, tailored to support the next generation of investors. Solowin's wholly owned subsidiary, Solomon JFZ (Asia) Holdings Limited, is one of Hong Kong's first regulated virtual asset service providers. Its advanced electronic platform, Solomon VA+, is Hong Kong's first app to integrate traditional and virtual asset trading with wealth management services.

For more information, visit the Company's website at <https://solowin.io> or investor relationship website at <http://ir.solomonwin.com.hk>.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. We have attempted to identify these forward-looking statements by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "is/are likely to," "potential," "continue" or other similar expressions. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations that arise after the date hereof, except as may be required by law. These statements are subject to uncertainties and risks including, but not limited to, the uncertainties related to market conditions and other factors discussed in the Company's filings with the SEC including the "Risk Factors" section of the Company's most recent Annual Report on Form 20-F as well as in its other reports filed or furnished from time to time with the SEC. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's filings with the SEC, which are available for review at www.sec.gov.

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