SOLOWIN HOLDINGS Announces Strategic Expansion into Private Wealth Management Business

March 14, 2024 1:15 PM EDT

HONG KONG, March 14, 2024 (GLOBE NEWSWIRE) -- SOLOWIN HOLDINGS (Nasdaq: SWIN) ("SOLOWIN" or the "Company"), a securities brokerage company that offers comprehensive financial services primarily to Chinese investors, today announced its strategic expansion into the Private Wealth Management business under its newly formed Hong Kong subsidiary, Solomon Private Wealth Limited. The Company expects to serve a broad range of high-net-worth individuals, family offices, and trusts, by offering wealth management services and solutions that span traditional and virtual asset classes.

Thomas Tam, Chief Executive Officer of SOLOWIN, said, "We are dedicated to empowering our clients and investors with a comprehensive suite of services that are designed to manage, diversify, preserve, and grow wealth with confidence. We understand the importance of capital preservation for our high-net-worth clients, so we are strategically expanding our investment into our private wealth management business to better serve the increasing demand for high-quality services we are seeing from our investors."

To support this new expansion, the Company has opened a new office in the International Commerce Center in Hong Kong to house its growing team of professionals and to accelerate its diversification into this fast-growing business. This office also highlights SOLOWIN's commitment to building an integrated financial services infrastructure for next-generation investors.

About SOLOWIN HOLDINGS

Based in Hong Kong, SOLOWIN HOLDINGS is a versatile securities brokerage company strategically focused on high-net-worth investors worldwide. It offers a wide spectrum of products and services, spanning from traditional assets to virtual assets through its advanced and secure one-stop electronic platform, *Solomon Win*.
Experiencing robust growth since 2021, SOLOWIN HOLDINGS distinguishes itself through its main subsidiary, Solomon JFZ (Asia) Holdings Limited ("Solomon JFZ"), licensed by the Hong Kong Securities and Future Commission. Solomon JFZ empowers the company to deliver unparalleled one-stop financial solutions to both individual investors and corporate clients. The diversified offerings include Securities Brokerage, Investment Banking, Asset Management, Virtual Assets, and cutting-edge FinTech Services. For more information, visit the company's website at http://ir.solomonwin.com.hk.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "is/are likely to," "potential," "continue" or other similar expressions. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations that arise after the date hereof, except as may be required by law. These statements are subject to uncertainties and risks including, but not limited to, the uncertainties related to market conditions and other factors discussed in the "Risk Factors" section of the registration statement filed with the SEC. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the SEC. Additional factors are discussed in the Company's filings with the SEC, which are available for review at www.sec.gov.

For investor and media inquiries please contact:

SOLOWIN HOLDINGS
Investor Relations Department
Email: ir@solomonwin.com.hk

Ascent Investor Relations LLC
Tina Xiao
Phone: +1-646-932-7242
Email: investors@ascent-ir.com

SOLOWIN

Source: Solowin Holdings